ACTG 121 Financial Accounting

ACTG 121 FINANCIAL ACCOUNTING

Introduction to the fundamentals of basic accounting including how to record business transactions, prepare financial statements, and use accounting information in accordance with generally accepted accounting principles (GAAP) and International Financial Reporting Standards (IFRS). The course includes both theoretical and practical problem-solving learning experiences to help the student develop analytical abilities in using financial data. Recommended for all business major transfer students. *Letter Grade Only. Degree Credit.*

Units: 4

Hours/semester: 64-72 Lecture; 128-144 Homework **Recommended:** Eligibility for Elementary Algebra.

Transfer Credit: CSU, UC

C-ID: ACCT 110

