

ECON 100 Principles of Macro Economics

ECON 100 PRINCIPLES OF MACRO ECONOMICS

The American macroeconomic system and its effects on social, cultural and political environments by focusing on aggregate economic analysis. Allocation mechanisms for scarce resources, such as supply and demand, are discussed and utilized. Aggregate measures of economic activity such as GDP, unemployment, labor participation rates and price indices are defined, examined and critiqued. Finally, the course examines macroeconomic equilibrium, money and financial institutions, the Federal Reserve System, the Solow model of long run growth, the role of saving in the Solow model, short run (Keynesian) monetary and fiscal policy stabilization policy, the Classical model of the economy and international economics. *Grade Option (Letter Grade or Pass/No Pass). Degree Credit.*

Units: 3

Hours/semester: 48-54 Lecture; 96-108 Homework

Prerequisites: MATH 110 or MATH 112 (offered at CSM or Skyline) or MATH 190 or appropriate score on the College Placement Test or other multiple measures assessment that indicate proficiency in Elementary Algebra.

Recommended: Eligibility for ENGL 100.

AA/AS Degree Requirements: DSI

Transfer Credit: CSU (CSU GE DSI), UC (IGETC Area 4)

C-ID: ECON 202

