

ECON 102 Principles of Micro Economics

ECON 102 PRINCIPLES OF MICRO ECONOMICS

This course focuses on choices of individual economic decision makers within the framework of supply and demand. Topics include: scarcity, marginality, specialization and trade, equilibrium, elasticity, factor markets, and externalities. Price and output decisions under competitive, imperfectly competitive, and monopolistic markets. Profit maximization and loss minimization strategies for the individual firm are analyzed. Comparative economic systems are also examined. *Grade Option (Letter Grade or Pass/No Pass). Degree Credit.*

Units: 3

Hours/semester: 48-54 Lecture; 96-108 Homework

Prerequisites: Successful completion of Elementary Algebra or equivalent, or placement by other measures as applicable.

Recommended: Eligibility for ENGL 100.

AA/AS Degree Requirements: DSI

Transfer Credit: CSU (CSU GE DSI), UC (IGETC Area 4)

C-ID: ECON 201

