

AA Economics

Economics is the study of production, consumption and allocation decisions under conditions of scarcity, or as economist Steven Landsburg says, "People respond to incentives. Everything else is noise.". The field is broken down into macroeconomics, the performance of the economy as a whole, and microeconomics, the economic behavior of consumers or firms. Macroeconomics includes topics such as economic growth, inflation, changes in employment and unemployment, international trade performance, and the relative success or failure of government and Federal Reserve economic policies. The general concern of microeconomics, on the other hand, is the efficient allocation of scarce resources between alternative uses. Therefore, microeconomics looks at the determination of price through the optimizing behavior of consumers and firms, with consumers seeking to maximize happiness and firms, profit.

Program Learning Outcomes

Students completing this program will be able to:

1. Analyze social science concepts and theories.
2. Evaluate diverse viewpoints related to the human experience.
3. Produce evidence-based arguments.

AA Degree Requirements

Major: Core and Selective Requirements

Complete Core Courses, 6 units		Units
ECON 100	Principles of Macro Economics	3 units
ECON 102	Principles of Micro Economics	3 units

Selective Courses, choose a minimum of 12 units from the following:		Units
ACTG 121	Financial Accounting	4 units
ACTG 131	Managerial Accounting	4 units
ANTH 110	Cultural Anthropology	3 units
ECON 230	Economic History of the United States	3 units
HIST 101	History of Western Civilization II	3 units
HIST 201	U.S. History through 1877	3 units
OR		
HIST 202	U.S. History from 1877 to the Present	3 units
IDST 150	Honors Research Seminar	1 unit

MATH 200	Elementary Probability and Statistics	4 units
MATH 241	Business Calculus I	5 units
OR		
MATH 251	Analytical Geometry and Calculus I	5 units
PHIL 100	Introduction to Philosophy	3 units
PSYC 100	General Psychology	3 units

And required General Education coursework and electives as needed to meet the minimum 60 units required for the Associate degree.

